

Press release

17 November 2025

Julhiet Sterwen, supported by Argos, strengthens its position as the leading independent HR consultancy with the acquisition of HRConseil.

- **This acquisition is the fourth investment made by the company since Argos joined the share capital in 2021.**
- **The integration of HR Conseil strengthens the Group's expertise in digital HR transformation and the responsible integration of artificial intelligence.**

Julhiet Sterwen, one of France's leading consulting firms in strategy, transformation and innovation, announces the acquisition of HR Conseil, a key player in digital HR transformation.

This strategic operation is part of the growth momentum supported by Argos since 2021, and follows the acquisitions of Dittman in Germany, as well as (RE)SET and M618 Consulting completed in France in 2024.

By integrating HR Conseil, Julhiet Sterwen consolidates its leading market position across all dimensions of HR transformation, from strategy to operational implementation, fully integrating issues related to AI, HR technologies and social responsibility.

Artificial intelligence at the heart of HR transformation

The rise of AI and HR technologies is opening up unprecedented opportunities for organisations: improved performance, talent support, skills anticipation and organisational management.

Julhiet Sterwen and HR Conseil share the belief that AI does not replace humans but enhances their capacity to act and decide. Together, they aim to help public and private organisations deploy responsible technological solutions, centred on people and collective value.

This merger creates a leading independent HR and people-focused consultancy, with 750 employees, more than 2,000 clients and revenue exceeding €120 million.

Gilles Lorang, Managing Partner, and Mario Giannattasio, Partner at Argos, stated:

"We are proud to support the Julhiet Sterwen team in this new phase of growth. The integration of HR

Conseil, a recognised expert in digital HR transformation and the deployment of AI solutions, marks a key milestone in the Group’s strategy. It will enable Julhiet Sterwen to offer a comprehensive and responsible range of services, combining technology and human support.”

Marc Sabatier, CEO of Julhiet Sterwen, added:

“In a world where economic, societal and technological transitions are accelerating, people remain the key to all success. Artificial intelligence, when placed at the service of employees, becomes a tremendous lever for transformation and meaning.”

François Angelini, Chairman and co-founder of HR Conseil, concluded:

“Together with Julhiet Sterwen, we aim to be the preferred partner for public and private organisations in addressing their HR challenges across the entire value chain: from purpose to solution, from strategy to HRIS.”

Argos team: Gilles Lorang, Mario Giannattasio, Capucine Richemond.

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About Argos

argos.fund

One firm, two strategies. Argos is an independent European private equity group that supports the growth of mid-sized businesses and backs their management teams.

With €2bn in assets under management, over 35 years of experience and more than 100 businesses assisted, Argos operates from offices in Amsterdam, Brussels, Frankfurt, Geneva, Luxembourg, Milan, and Paris. The group seeks to acquire majority stakes and invests between €10m and €100m in each investment of its two strategies:

- The Argos Mid-Market fund unlocks business potential and helps companies make it to the next level.
- The Argos Climate Action fund (SFDR art. 9) aims at shaping European sustainable leaders by making their ‘grey-to-green’ transition.

About Julhiet Sterwen

julhiet-sterwen.com

Julhiet Sterwen, one of the leading consultancies in strategy, transformation and innovation, supports public and private organisations in adapting to major current shifts. With its unique model and some twenty market-recognised areas of expertise, the Group supports all types of transformation — environmental, energy-related, economic, social/societal and digital — to drive sustainable transitions. As a Purpose-Driven Company, Julhiet Sterwen embodies “Consulting for Good” and maintains the constant objective of generating a positive and lasting impact.

Key figures: 650 employees, over €100 million in revenue, more than 2,000 clients.

Julhiet Sterwen operates in France, Switzerland, Spain, Italy and Belgium.

Holder of the BPI Excellence label from Bpifrance. Founding partner of France Fintech. Ranked first in the Happy at Work awards in 2023, 2024 and 2025 for companies with 500 to 999 employees (France).

Recognised as essential or excellent across 27 market segments in the consulting firm rankings published by Décideurs magazine (Leaders League).

Ecovadis Platinum Medal since the creation of the label.