



Press release  
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## **Argos continues to accelerate and strengthen its leadership with the promotion of Sandra Lagumina, Jack Azoulay and Lucio Ranaudo to Managing Partners**

Argos, an independent European private equity group, is pleased to announce the promotion of Sandra Lagumina, Jack Azoulay and Lucio Ranaudo to Managing Partners.

Since joining Argos as Senior Partners in 2022, Sandra, Jack and Lucio have played a decisive role in the Group's development, contributing strongly to its performance, strategic ambitions, and entrepreneurial culture. Their promotion reflects both their individual leadership and Argos' long-standing commitment to building a cohesive, partner-led governance model grounded in merit and long-term alignment.

Sandra, Jack and Lucio have notably contributed to the very successful launch of the Argos Climate Action fund, a first-of-its-kind "grey-to-green" buyout fund, which has been oversubscribed. Argos Climate Action selects opportunities to invest in companies where superior business potential meets the opportunity to accelerate growth through an ambitious and offensive decarbonisation plan.



**Sandra Lagumina**, Franco-Italian, has a long experience in supporting the sustainable transformation of companies from strategic, operational and managerial perspectives, as well as financing their transformation. She has played a key role in driving fundamental changes within energy and infrastructure-related businesses.

**Jack Azoulay**, Franco-British, has extensive experience in public policy, industrial strategy and ecological transition. He has played a key role in shaping and implementing large-scale energy, climate and biodiversity initiatives, working closely with major industrial stakeholders and public institutions.

**Lucio Ranaudo**, Italian, has extensive experience in private equity and value creation, with a strong focus on supporting management teams through growth, transformation and international expansion. He has played a key role in sourcing, executing, and supporting investments across the European mid-market.

This evolution in governance also marks an important milestone in the transition initiated by Gilles Mougnot, one of Argos' founders. After more than 35 years with the firm, Gilles stepped down from his role as Managing Partner in January and will continue to support Argos as Senior Advisor, sharing his experience and long-term perspective with the team.

**Louis Godron, Chairman**, commented:

*"We are very happy and proud to see Sandra, Jack and Lucio appointed Managing Partners. Since joining Argos, they have demonstrated outstanding leadership, deep commitment to our values and a remarkable ability to drive the Group's performance. Their promotion reflects the power of our partnership culture and reinforces Argos' strength as we continue to accelerate."*

## Contact

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## About Argos

[argos.fund](https://argos.fund)

One firm, two strategies. Argos is an independent European private equity group that supports the growth of mid-sized businesses and backs their management teams.

With over 2.3bn€ assets under management, 35 years of experience and more than 100 businesses assisted, Argos operates from offices in Amsterdam, Brussels, Frankfurt, Geneva, Luxembourg,

Milan, and Paris. The group seeks to acquire majority stakes and invests between €15m and €100m in each investment of its two strategies:

- the Argos Mid-Market fund unlocks business potential and helps companies make it to the next level;
- the Argos Climate Action fund aims at shaping European sustainable leaders by accelerating their 'grey-to-green' transition.