

## Press release

16 February 2026

### **Axitea, company supported by Argos, strengthens its integrated security offering with the acquisition of Surveye.**

- **This acquisition is the first investment made by the company since Argos invested in May 2025.**
- **The integration of Surveye strengthens the Group's expertise in high value-added security solutions.**

Axitea, a leading Italian provider of integrated physical and digital security solutions, announces the acquisition of Surveye S.r.l., a specialised system integrator delivering tailor-made solutions for surveillance, anti-theft, fire detection, access control and alarm systems.

This merger creates a leading Italian provider of integrated physical and digital security solutions, with more than 1000 employees, more than 18.500 clients and revenue exceeding €100 million.

#### **Strengthening Axitea's position in high value-added security solutions**

Founded on deep technical expertise, Surveye is recognised for its ability to design and implement customised security solutions addressing the specific needs of its clients. Its customer base includes leading international and domestic blue-chip companies operating in the luxury, banking, retail, industrial, hospitality, logistics and private sectors.

Surveye's solutions enable clients to optimise cost structures, significantly reduce fraud and its impact, and enhance security processes that support an improved customer experience.

Axitea is a leading Italian player in the development of integrated security solutions, combining physical security, cyber security and advanced technologies to protect people, assets and data. The acquisition of Surveye is fully aligned with the group's strategy to expand its portfolio of high-value, technology-driven services and to further strengthen its positioning in complex and mission-critical environments.

#### **A strategic combination creating industrial and commercial synergies**

Through the integration of Surveye, Axitea enhances its system integration capabilities and reinforces its ability to deliver end-to-end, tailor-made security solutions, from design and installation to monitoring and maintenance.

Argos, the majority shareholder of Axitea Group, will retain control of the enlarged group. Marco Bavazzano, CEO of Axitea, will continue to lead the Group, while Diego Corsini, founder and owner of Surveye S.r.l., will remain CEO of Surveye, ensuring continuity and preservation of the company's entrepreneurial culture and expertise.

**Andrea Pavesi, Partner at Argos**, commented: "This acquisition is fully aligned with Axitea's buy-and-build strategy aimed at strengthening its technological capabilities and market positioning. Surveye is a high-quality company, with deep expertise and a strong roster of top-tier clients. We are pleased to support Axitea's management team in this new phase of growth."

**Marco Bavazzano, CEO of Axitea**, added: "The acquisition of Surveye further reinforces Axitea's position as the leading provider of integrated security solutions in Italy. Surveye brings exceptional technical know-how and a solid reputation among high-end clients. Together, we will be able to deliver even more innovative, reliable, and tailored solutions for both physical and digital security."

**Diego Corsini, Founder and CEO of Surveye**, concluded: "Our vision has always been driven by ambitious goals and a strong focus on excellence. Joining forces with Axitea represents a natural and strategic step in Surveye's development, enabling us to accelerate our growth while preserving our identity and continuing to provide highly specialized solutions to our clients."

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**Argos team:** Jean-Pierre Di Benedetto, Andrea Pavesi, Gabriele Scalco, Davide Liverani, Giacomo Egidi and Veronica Digoncelli.

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#### **Advisors**

Surveye S.r.l. was advised on the transaction by Azimut Corporate Finance as M&A advisor, Studio Iannace for tax matters and Studio Nolli & Lucciolo for legal aspects.

Axitea S.p.A. was advised by Giovannelli e Associati on legal matters, and by EY Parthenon Strategy & Transactions for financial and tax due diligence.

#### **Contacts**

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## **About Argos**

[argos.fund](https://argos.fund)

One firm, two strategies. Argos is an independent European private equity group that supports the growth of mid-sized businesses and backs their management teams.

With over 2.3bn€ assets under management, 35 years of experience and more than 100 businesses assisted, Argos operates from offices in Amsterdam, Brussels, Frankfurt, Geneva, Luxembourg, Milan, and Paris. The group seeks to acquire majority stakes and invests between €15m and €100m in each investment of its two strategies:

- the Argos Mid-Market fund unlocks business potential and helps companies make it to the next level;
- the Argos Climate Action fund aims at shaping European sustainable leaders by accelerating their 'grey-to-green' transition.

## **About Axitea**

[axitea.com](https://axitea.com)

Axitea is a leading provider of integrated and managed security services, offering tailored solutions to both SMEs and large enterprises that address physical and digital security needs. Founded in 1914, the company has consistently led innovation in the industry, becoming the first in Italy to deploy AI-powered surveillance solutions.

Under Stirling Square's ownership, Axitea has undergone a digital transformation and strategic repositioning to diversify its customer base across public and private sector customers. This digital transformation involved Axitea pivoting from a traditional physical security model to a tech-enabled integrated security platform, combining surveillance, alarm systems, and cybersecurity into a single unified solution. Today, Axitea offers a comprehensive suite of services designed to protect both physical assets (e.g., infrastructure, vehicles, goods) and digital assets (e.g., sensitive data, identities, intellectual property, reputation), adapting to the evolving needs of clients in traditional, technology-driven, and cyber environments.