



Press Release

February 1, 2023

Argos Wityu announces the appointment of a new management team for IJssel Technologie.

Following the acquisition of IJssel Technologie (closed on December 22, 2022), a Dutch industrial maintenance services provider, Bas Ambachtsheer is appointed CEO and Chris van Overbeeke CFO. The objective is to reinforce the company's robust market position by accelerating commercial developments, boosting innovation, contributing to the energy transition, and deploying a clear M&A strategy.

Bas Ambachtsheer was previously the CTO of Colliers, a leading diversified professional service and real estate investment management company, where he was responsible for digitalisation of the current business with a focus on Property Management in the area of smart buildings. Trained as an engineer with a strong commercial profile, Bas joins IJssel Technologie with 20 years in the industry through various operational and executive roles in maintenance and industrial services (Stork Fokker, Engie-Equans, and Croonwolter&Dros-TBI). Skilled in re-building organizations and teams into successful and innovative businesses, Bas is an executive with vision and in-depth experience in driving sales, developing high value customer propositions, innovation, and digitalization. His track record in innovation and connected/sustainable energy solutions in industry will be of significant value to grow IJssel Technologie.

Chris van Overbeeke is an experienced CFO who most recently filled the role within Cohedron, during the time Argos Wityu (2017-2021) and subsequently House of HR (2021-2022) were shareholders of the Dutch service provider. Over the past 30 years, Chris, after 15 years at EY, has worked as an independent consultant and (ad interim) CFO across a range of industries. He notably was CFO of TIE Kinetix, a EURONEXT listed IT Company, and ID&T, the world's leading electronic music experience company.

Richard Reis, Partner at Argos Wityu said "We are very pleased that the management transition plan has resulted in the appointment of Bas Ambachtsheer and Chris van Overbeeke. Bas' experience and his in-depth understanding of IJssel's business will stand him in good stead in pursuing the growth of this leader in an expanding sector. Together with Chris, we are convinced that the new top management team is the right one to deploy the new strategy".

Bas Ambachtsheer added, "I am honoured to accept this appointment, and I am looking forward to joining IJssel's passionate team and employees, who have made the company a leader in the Dutch industrial maintenance services market. IJssel's positioning is recognized, and the company is a very good platform for launching and executing an ambitious strategic plan."

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About Argos Wityu

argos.wityu.fund

One firm, two strategies. Argos Wityu is an independent European private-equity group that supports the growth of mid-sized business and back their management teams.

With more than €1.4bn assets under management, over 30 years of experience, and more than 90 businesses assisted, Argos Wityu operates from offices in Brussels, Frankfurt, Geneva, Luxembourg, Milan, and Paris. The group seeks to acquire majority stakes and invests between €10m and €100m in each investment of its two strategies:

- The Mid-Market fund helps companies implement ownership transitions to accelerate growth.
- The Climate Action fund aims at shaping European sustainable leaders by making their 'grey-to-green' transition.

About IJssel Technologie

www.ijssel.com

IJssel is a leading Dutch provider of engineering, installation, (predictive) maintenance and (production) optimization services for industrial customers and is involved in a significant part of the industrial services value chain. IJssel offers its services through its over 400 employees via 7 locations in the Netherlands, both as professional service provider and outsourced technical department.